

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Nov 29, 2023
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
8982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
press release



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Statement by the Company entitled: "Alsons Successfully Raises Php1.149 Billion from the 3rd Tranche of the Php3 Billion Commercial Paper Program, Paving the Way for an Enhanced Power Portfolio Expansion".

Background/Description of the Disclosure

Please see attached ACR Press Release. (SEC Form 17-C)

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager

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2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u>	6. <input type="text"/> (SEC Use Only) Province, country or other jurisdiction of Incorporation Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Extension, Makati City</u>	<u>1231</u> Address of principal office Postal Code
8.	<u>(632) 8982-3000</u>	Issuer's telephone number, including area code
9.	<u>N/A</u>	Former name or former address, if changed since last report
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
	<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Please see attached Press Release

(For PSE Disclosure Form 4-31)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:


JONATHAN P. JIMENEZ
Assistant Corporate Secretary & Compliance Officer
Signature and Title



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building, 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila, Philippines
Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

November 29, 2023

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: **Ms. Alexandra D. Tom Wong, Officer-In-Charge**
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: **Director Vicente Graciano P. Felizmenio**
Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: **Atty. Marie Rose M. Magallen-Lirio**
Head-Issuer Compliance and Disclosures Dept.
Market Regulatory Services Group. 29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Gentlemen:

We furnish the Exchange with a copy of the Press Statement by the Company entitled: **"Alsons Successfully Raises Php1.149 Billion from the 3rd Tranche of the Php3 Billion Commercial Paper Program, Paving the Way for an Enhanced Power Portfolio Expansion"**.

We trust that you find the foregoing in order. Thank you.

Very truly yours,


JONATHAN F. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer, Alsons Consolidated Resources, Inc.
psagun@alcantaragroup.com

Alsons Successfully Raises Php1.149 Billion from the 3rd Tranche of the Php3 Billion Commercial Paper Program, Paving the Way for an Enhanced Power Portfolio Expansion

Alsons Consolidated Resources (ACR), a key player in the Mindanao energy landscape and the publicly-listed company of the Alcantara Group, announced the successful third tranche issuance of its PHP 3 billion Commercial Paper program.

The latest issuance, valued at PHP 1.149 billion, has been listed on the Philippine Dealing and Exchange Corporation (PDEX). The proceeds derived from this will primarily be used for ACR's general working capital, showcasing the company's unwavering commitment to steering economic progress in Mindanao.

Earlier this year, ACR received an Issuer Credit Rating of PRS Aa minus from the Philippine Rating Service Corporation in relation to the company's P3.0 billion Commercial Paper program.

ACR is committed to strengthening its renewable energy projects, aiming for at least 50% of its energy mix to come from renewable sources. ACR is currently taking center stage with its renewable energy (RE) initiatives, highlighted by its first RE facility - the 14.5 MW Siguil Hydro Power plant in Sarangani, projected to be completed by the end of 2023. Additionally, ACR has embarked on the development of a hybrid hydro and solar power project in Zamboanga del Norte and a hydro power project on the Bago River in Negros Occidental. These ventures feature capacities of up to 37.8 megawatts and up to 42 megawatts, respectively.

With a portfolio of four power facilities with a combined capacity of 468 MW, ACR serves over eight million individuals across 14 cities and 11 provinces in Mindanao.

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Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.